

**MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES**

**OFFICE OF FINANCIAL AND INSURANCE SERVICES**

**DIVISION OF FINANCIAL INSTITUTIONS**



**P.O. Box 30224  
Lansing, Michigan 48909  
(517) 373-6950**

**ACTIVITY REPORT**

**The following report is a compilation of all depository corporate structure activities processed by the Division of Financial Institutions. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq.**

**FOR THE MONTH ENDING MAY 31, 2001**

DIVISION OF FINANCIAL INSTITUTIONS  
MAY, 2001

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	
<b>NEW BANKS</b>					
02/09/2000	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/2000 APPROVED	FDIC APPROVED	#1027. Opened 03/16/2001.
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Articles of Incorporation filed 02/22/2001. DFI extension to 03/22/2002.
04/26/2000	BT-0612-00-05	eZ Community Bank, Grand Rapids, at 3075 Orchard Vista Drive, SE, Kent County.	09/07/2000 APPROVED	FDIC APPROVED	Approval expires 09/07/2001.
05/01/2000	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena County.	07/24/2000 APPROVED	FDIC APPROVED	#1023. Opened 03/26/2001.
08/02/2000	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue, Washtenaw County.	10/30/2000 APPROVED	FRB APPROVED	#1021. Opened 01/08/2001.
08/22/2000	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/2000	FDIC	#1024. Opened 02/01/2001.
11/13/2000	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East Eisenhower Parkway, Suite 120, Washtenaw County.	01/26/2001 APPROVED	FDIC APPROVED	#1025. Opened 04/02/2001.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED		Approval expires 04/16/2002.
05/15/2001	BT-0612-01-03	Riverside Community Bank, St. Clair, St. Clair County.			

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MAY, 2001  
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Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
<b>BRANCHES</b>					
	BT-0600-00-29	Republic Bank, Lansing Township, at 439 Main Street, Rochester, Oakland County.	04/24/2000 ALLOWED	FDIC APPROVED	Opened 09/18/2000. (Written notification received 05/16/2001.)
	BT-0600-00-32	North Country Bank and Trust, Manistique, at 126 Water Street, Boyne City, Charlevoix County.	06/01/2000 ALLOWED	FDIC APPROVED	Opened 04/06/2001. (Written notification received 05/14/2001.)
	BT-0600-00-37	First Community Bank, Harbor Springs, at 201 Main Street, Cheboygan, Cheboygan County.	07/19/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/19/2000, expires 07/19/2001.
	BT-0600-00-39	United Bank & Trust, Tecumseh, at 7200 Dexter-Ann Arbor Road, Dexter, Washtenaw County.	07/19/2000 ALLOWED	FDIC APPROVED	Opened 05/30/2001.
	BT-0600-00-42	Old Kent Bank, Grand Rapids, at 3297 Five Points Drive, Auburn Hills, Oakland County.	07/24/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/24/2000, expires 07/24/2001.
	BT-0600-00-43	The Peninsula Bank, Ishpeming, at 100 North Front Street, Marquette, Marquette County.	08/04/2000 ALLOWED		No objection letter dated 08/04/2000, expires 08/04/2001.
	BT-0600-00-44	Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron Center Avenue SW, Wyoming, Kent County.	08/11/2000 ALLOWED	FDIC APPROVED	No objection letter dated 08/11/2000, expires 08/11/2001.
	BT-0600-00-49	Century Bank and Trust, Coldwater, at 109 West Chicago Street, Quincy, Branch County.	10/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 10/19/2000, expires 10/19/2001.
	BT-0600-01-02	Citizens Bank, Flint, at 7701 Grand River Road, Suite #1, Brighton, Livingston County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-03	Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41 South, Harvey, Marquette County.	11/08/2000 ALLOWED	FDIC APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-04	Old Kent Bank, Grand Rapids, at 411 Towncenter Drive, Highland, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-05	Old Kent Bank, Grand Rapids, at 1821 North Campbell, Royal Oak, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.

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Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
<b>BRANCHES - continued</b>					
	BT-0600-01-13	Old Kent Bank, Grand Rapids, at 935 Union Lake Road, White Lake Township, Oakland County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
	BT-0600-01-14	Old Kent Bank, Grand Rapids, at 7700 Nemco Way, Brighton, Livingston County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
	BT-0600-01-17	Gogebic Range Bank (In Organization), Bessemer, at 155 East Cloverland Drive, Ironwood, Gogebic County.	04/16/2001 ALLOWED		No objection letter dated 04/16/2001, expires 04/16/2002.
	BT-0600-01-18	Clarkston State Bank, Clarkston, at 6600 Highland Road, Unit 2, Waterford, Oakland County.	02/06/2001 ALLOWED	FDIC APPROVED	No objection letter dated 02/06/2001, expires 02/06/2002.
	BT-0600-01-19	Macatawa Bank, Zeeland, at 4471 Wilson Avenue, Grandville, Kent County.	02/26/2001 ALLOWED	FDIC APPROVED	No objection letter dated 02/26/2001, expires 02/26/2002.
	BT-0600-01-20	The State Bank, Fenton, at 8185 Holly Road, Suite 4, Grand Blanc Township, Genesee County.	03/21/2001 ALLOWED	FDIC APPROVED	No objection letter dated 03/21/2001, expires 03/21/2002.
	BT-0600-01-21	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, purchase and establishment of 66 branches in Indiana, Illinois and Michigan.	04/12/2001 ALLOWED		Opened 05/29/2001.
	BT-0600-01-22	Clarkston State Bank, Clarkston, at Lot 10 Cranberry Acres, Independence Township, Oakland County.	04/04/2001 ALLOWED	FDIC APPROVED	No objection letter dated 04/04/2001, expires 04/04/2002.
	BT-0600-01-23	Chemical Bank Shoreline, Benton Harbor, at 1600 Beacon Boulevard, Grand Haven, Ottawa County.	05/09/2001 ALLOWED		No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-24	Chemical Bank Shoreline, Benton Harbor, at 91 Douglas Avenue, Holland, Ottawa County.	05/09/2001 ALLOWED		No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-25	Chemical Bank Shoreline, Benton Harbor, at 177 North River Avenue, Holland, Ottawa County.	05/09/2001 ALLOWED		No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-26	Chemical Bank Shoreline, Benton Harbor, at 501 West Main Street, Zeeland, Ottawa County.	05/09/2001 ALLOWED		No objection letter dated 05/09/2001, expires 05/09/2002.

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Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	
<b>BRANCHES - continued</b>					
	BT-0600-01-27	Chemical Bank West, Cadillac, at 211 West Main Street, Fremont, Newaygo County.	05/09/2001 ALLOWED		No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-28	Independent Bank MSB, Bay City, at the Bovee Student Center, Central Michigan University, Mt. Pleasant, Isabella County.	05/01/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/01/2001, expires 05/01/2002.
	BT-0600-01-29	Chemical Bank Shoreline, Benton Harbor, at 236 Hubbard Street, Allegan, Allegan County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-30	The Peninsula Bank, Ishpeming, at 1414 West Fair Avenue, Marquette, Marquette County.	05/10/2001 ALLOWED		Written notice received 05/01/2001. No objection letter dated 05/10/2001, expires 05/10/2002.
	BT-0600-01-31	Tri-County Bank, Brown City, at 2575 Van Dyke Road, Marlette, Sanilac County.	05/09/2001 ALLOWED		Written notice received 04/24/2001. No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-32	Traverse City State Bank, Traverse City, at 93 West Fourth Street, Suite D, Suttons Bay, Leelanau County.	05/22/2001 ALLOWED	FDIC APPROVED	Written notice received 05/10/2001. No objection letter dated 05/22/2001, expires 05/22/2002.
	BT-0600-01-33	North Country Bank and Trust, Garfield Township, at U.S. Highway 41 West, Ishpeming, Marquette County.	05/23/2001 ALLOWED		Written notice received 05/14/2001. No objection letter dated 05/23/2001, expires 05/23/2002.
	BT-0600-01-34	Bank of Washtenaw, Saline, at 250 West Eisenhower Parkway, Ann Arbor, Washtenaw County.			Written notice received 05/18/2001.

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Date	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
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**MAIN OFFICE RELOCATIONS**

12/26/2000	BT-0616-01-01	New Century Bank, Southfield, from 23155 Northwestern Highway, Southfield to 46719 Hayes Road, Shelby Township, Macomb County.	02/28/2001 ALLOWED		No objection letter dated 02/28/2001, expires 02/28/2002.
03/15/1999	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street, Scottville to 202 South Rath Avenue or 201 West Loomis Street, Ludington, Mason County.	04/22/1999 APPROVED	FDIC APPROVED	Approval extended to 04/22/2002.
07/08/1999	BT-0616-99-04	Grand Haven Bank, Grand Haven, from 15 South Second Street, to 333 Washington Street, Grand Haven, Ottawa County.	08/20/1999 APPROVED	FDIC APPROVED	Effective 01/29/2001.

**OTHER ARTICLE AMENDMENTS**

05/21/2001	BT-OTHR-01-02	Greenleaf Trust, Kalamazoo, extending the bank's corporate term in perpetuity.	05/30/2001 APPROVED		Effective 06/01/2001.
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**BRANCH CLOSINGS**

BT-BCL -01-30	Fifth Third Bank, Grand Rapids, at 4884 Marsh Road, Okemos, Ingham County.	Closed 05/11/2001.
BT-BCL -01-31	Fifth Third Bank, Indiana, St. Joseph, 64 branches located in Northeastern Indiana and Michigan	Closed 05/29/2001.
BT-BCL -01-32	Republic Bank, Lansing Township, at 817 South State Street, Davison, Genesee County.	Closed 05/31/2001.

**BANK HOLDING COMPANIES (IN ORGANIZATION)**

<b><u>Bank Holding Company</u></b>	<b><u>Proposed Bank Subsidiary(s)</u></b>	<b><u>Acquired</u></b>	<b><u>Comments</u></b>
Amana Banchares, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000, extension to 06/22/2001.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application approved 04/24/2001.
West End Financial Corp. Bessemer, Michigan	Gogebic Range Bank Bessemer, Michigan		FRB application filed 05/18/2001.

INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
United Bancorp, Inc. Tecumseh, Michigan	United Bank & Trust-Washtenaw (In Organization) Ann Arbor, Michigan	04/02/2001	FRB application approved 03/09/2001.



**INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS**

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
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**FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS**

NONE

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

<b><u>Charter No.</u></b>	<b><u>Name of Bank and Location</u></b>	<b><u>Date</u></b>
781	Fifth Third Bank, Indiana; St. Joseph, consolidated with and into a new Indiana state-chartered bank, Fifth Third Bank, Indiana (formerly Old Kent Bank, N.A., Jonesville.)	Effective 05/29/2001
973	Merrill Lynch Trust Bank of Michigan, Bloomfield Hills, consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.
995	ShoreBank, Detroit consolidated with and into ShoreBank, Chicago, Illinois.	Effective 03/10/2001.
1011	The Bank of Rochester, Rochester, consolidated with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.	Effective 04/23/2001.

**SAVINGS BANK ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS:</b>					
<b>NONE</b>					
<b>CONVERSIONS:</b>					
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan's Community Bank.			Preliminary approval 11/02/2001.
<b>BRANCHES:</b>					
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	No objection letter dated 08/04/2000, expires 08/04/2001.
05/29/2001	SB-0417-01-01	Northwestern Savings Bank & Trust, Traverse City, to be located at 212 Saint Joseph Avenue, Suttons Bay, Leelanau County.			Written notice received 05/29/2001.
<b>CONSOLIDATIONS:</b>					
<b>NONE</b>					
<b>THRIFT HOLDING COMPANY:</b>					
<b>NONE</b>					

**OTHER ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
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**CREDIT UNION ACTIVITY**

<b><u>Date</u></b> <b><u>Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State</u></b> <b><u>Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	<b>No Activity.</b>		
<b>CONVERSIONS:</b>			
<b>MERGERS:</b>			
11/20/2000	Central Iron County Credit Union with and into Alpha-Crystal Falls Community Federal Credit Union		NCUA approved 05/15/2001. Await membership vote.

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of Insured State Banks – Beginning .....</b>	<b>134</b>	<b>135</b>	<b>136</b>	<b>137</b>	<b>137</b>							
Plus: Charters Granted .....	1	1	2	1	0							
Conversions – National to State .....	0	0	0	0	0							
Conversions from Savings Banks .....	0	0	0	0	0							
Consolidations .....	0	0	0	0	0							
Less: Mergers/Consolidations .....	0	0	1	1	1							
Receiverships/Liquidations .....	0	0	0	0	0							
Conversions – State to National .....	0	0	0	0	0							
<b>Number of Insured State Banks – Month-End .....</b>	<b>135</b>	<b>136</b>	<b>137</b>	<b>137</b>	<b>136</b>							
 <b>Number of Uninsured State Banks – Beginning .....</b>	 <b>6</b>	 <b>5</b>	 <b>5</b>	 <b>5</b>	 <b>5</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Less: Mergers .....	1	0	0	0	0							
Receiverships/Liquidations .....	0	0	0	0	0							
<b>Number of Uninsured State Banks – Month-End.....</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>							
 <b>Number of State Banks Authorized to Exercise</b>												
<b>Trust Powers – Beginning .....</b>	<b>34</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>							
Plus: Effective .....	0	0	0	0	0							
Less: Powers Relinquished.....	1	0	0	0	0							
<b>Number of State Banks Authorized to Exercise</b>												
<b>Trust Powers – Month-End .....</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>							
 <b>Number of State Bank Branches – Beginning .....</b>	 <b>1803</b>	 <b>1809</b>	 <b>1807</b>	 <b>1801</b>	 <b>1799</b>							
Plus: Branches Opened .....	6	1	5	7	69							
Less: Branches Closed .....	0	3	11	9	66							
<b>Number of State Bank Branches – Month-End .....</b>	<b>1809</b>	<b>1807</b>	<b>1801</b>	<b>1799</b>	<b>1803</b>							
 <b>Number of Savings Banks – Beginning .....</b>	 <b>5</b>	 <b>5</b>	 <b>5</b>	 <b>5</b>	 <b>5</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Conversions – Federal to State.....	0	0	0	0	0							
Less: Mergers/Consolidations .....	0	0	0	0	0							
Receiverships/Liquidations .....	0	0	0	0	0							
Conversions – State to Federal.....	0	0	0	0	0							
<b>Number of Savings Banks – Month-End.....</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>							

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of Savings Banks Authorized to Exercise</b>												
<b>Trust Powers – Beginning .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>							
Plus:      Effective .....	0	0	0	0	0							
Less:      Powers Relinquished.....	0	0	0	0	0							
<b>Number of Savings Banks Authorized to Exercise</b>												
<b>Trust Powers – Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>							
 <b>Number of Savings Bank Branches – Beginning.....</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>39</b>							
Plus:      Branches Opened .....	0	0	0	0	0							
Less:      Branches Closed .....	0	0	1	0	0							
<b>Number of Savings Bank Branches – Month-End.....</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>39</b>	<b>39</b>							
 <b>Number of BIDCOs – Beginning .....</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>							
Plus:      Licensed .....	0	0	0	0	0							
Less:      License Surrendered .....	0	0	1	0	0							
<b>Number of BIDCOs – Month End</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>							
 <b>Number of State Credit Unions – Beginning.....</b>	<b>296</b>	<b>294</b>	<b>294</b>	<b>294</b>	<b>291</b>							
Plus:      Charters Granted .....	0	0	0	0	0							
Conversions – Federal to State.....	0	0	0	0	0							
Less:      Mergers into State Credit Unions.....	2	0	0	3	0							
Mergers into Federal Credit Union .....	0	0	0	0	0							
Dissolutions .....	0	0	0	0	0							
Conversions – State to Federal.....	0	0	0	0	0							
<b>Number of State Credit Unions – Month-End.....</b>	<b>294</b>	<b>294</b>	<b>294</b>	<b>291</b>	<b>291</b>							